



കേരളം കേരള KERALA

23AA 705683

MEMORANDUM OF UNDERSTANDING

(For Resource and Knowledge sharing)

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this 6th of December, 2021 (Sixth December Two Thousand Twenty One) by and between **PG Department of Commerce, St. Mary's College, Thrissur** the First Party represented herein by its Principal and **P.G. Department of Commerce Don Bosco College, Mannuthy**, the second party represented herein by its HoD.

WHEREAS:

First Party & Second Parties are education institutions so they believe that collaboration and co-operation between themselves will promote more effective use of each of their technical skills, seminars, different resources, and provide each of them with enhanced opportunities.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:



Magda
PRINCIPAL,
ST. MARY'S COLLEGE,
THRISUR - 28

24263/04-12-2021 B201-
DEPARTMENT OF COMMERCE
ST MARY'S COLLEGE, THRISUR.



CLAUSE 1
CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of them.

CLAUSE 2
SCOPE OF THE MoU

2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

2.2 **Skill Development Programs:** Both parties will seek to collaborate in training the students on the emerging technologies in order to bridge the skill gap and make them industry ready.

2.3 **Knowledge Sharing:** Both parties will make efforts to extend the necessary support to resources sharing to the students.

2.4. In the case of any financial consideration, it will be dealt separately.

CLAUSE 3
VALIDITY

This Agreement will be valid for the 3 years unless it is expressly terminated by either Party on mutually agreed terms, during which period will take effective steps for implementation of this MOU.

AGREED:

For

P. G Department of Commerce
St. Mary's College, Thrissur



For

P. G Department of Commerce
Don Bosco College Mannuthy

Authorized Signatory
PRINCIPAL,
ST. MARY'S COLLEGE
THRISUR - 28

Authorized Signatory
Joby Jacob
HOD
Department of Commerce
Don Bosco College Mannuthy

Witness 1:

JINU JOSE
ST. MARY'S COLLEGE, THRISUR

Witness 2:

TESLIN SEBY V
Assistant Professor
Don Bosco College